

Ref: No. BIL/SE/2020-21

14th July, 2021

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 502355

National Stock Exchange of India Ltd  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), Mumbai 400 051  
Trading Symbol: BALKRISIND

Dear Sir/Madam,

**SUB: COMPLIANCE WITH REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

We are submitting herewith compliance report on Corporate Governance for the quarter ended 30<sup>th</sup> June, 2021 as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as per the given format in **Annexure**.

**ANNEXURE I**

**Name of Listed Entity : Balkrishna Industries Limited**  
**Quarter Ending : 30<sup>th</sup> June 2021**

**I. Composition of Board of Directors**

Sr. No	Title (Mr./ Ms)	Name of the Director	PAN	DIN	Category (Chairperson/ Executive/ Non- Executive/ Independent/ Nominee)	Initial Date of appointment	Date of Re-appointment)	Date of Cessation	Tenure of director (in months)	Date of Birth	No. of Directors hip in listed entities including this listed entity [in this listed reference to Regulation 17A(1)]	No of Independent Directors hip in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	No. of Memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/S takeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1	Mr.	Arvind Kumar Poddar	AACPP2352E	00089984	Chairperson- Executive	31.01.2004	01.08.2016			07.11.1957	1	0	0	0
2	Mr.	Rajiv Poddar	AACPP1928J	00160758	Executive	22.01.2009	22.01.2019			22.12.1984	1	0	1	0
3	Mrs.	Vijaylaxmi Poddar	AACPP2353F	00160484	Non- Executive- Non- Independent	30.05.2012	08.08.2015			02.12.1960	1	0	0	0

4	Mr.	Vipul Shah	AAOPS7428N	05199526	Executive	11.02.2012	11.02.2017			02.03.1963	1	0	1	0
5	Mr.	Pannkaj Ghadiali	AAAPG8956D	00003462	Non-Executive-Independent	08.11.2017	08.11.2017		44	08.05.1956	2	2	1	2
6	Ms.	Shruti Shah	AIYPS3328P	08337714	Non-Executive-Independent	08.02.2019	08.02.2019		29	05.06.1980	4	4	2	0
7	Mr.	Sandeep Junnarkar	AABPJ2232L	00003534	Non-Executive-Independent	28.03.2019	28.03.2019		27	02.07.1951	2	2	4	0
8	Mr.	Rajendra Hingwala	AAAPH5606B	00160602	Non-Executive-Independent	28.03.2019	28.03.2019		27	26.08.1952	2	2	1	0
		Whether Regular chairperson appointed : Yes												
		Whether chairperson is related to managing director or CEO : Yes												

## II. Composition of Committees

Sr.No	Name of the Committee	Whether Regular chairperson appointed	Name of the Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of appointment	Date of cessation
1	Audit Committee	Yes	Mr. Pannkaj Ghadiali	Chairperson-Non-Executive-Independent	08.11.2017	
			Ms. Shruti Shah	Non-Executive-Independent	08.02.2019	
			Mr. Rajendra Hingwala	Non-Executive-Independent	02.08.2019	
			Mr. Rajiv Poddar	Executive	10.08.2019	
			Mr. Sandeep Junnarkar	Non-Executive-Independent	24.09.2020	
2	Nomination & Remuneration Committee	Yes	Mr. Pannkaj Ghadiali	Chairperson-Non-Executive-Independent	08.11.2017	
			Ms. Shruti Shah	Non-Executive-Independent	08.02.2019	
			Mr. Sandeep Junnarkar	Non-Executive-Independent	10.08.2019	
			Mr. Rajendra Hingwala	Non-Executive-Independent	10.08.2019	
3	Stakeholders Relationship Committee	Yes	Mr. Pannkaj Ghadiali	Chairperson-NonExecutive-Independent	08.11.2017	
			Mrs. Shruti Shah	Non-Executive-Independent	08.02.2019	
			Mr. Sandeep Junnarkar	Non-Executive-Independent	10.08.2019	
			Mr. Vipul Shah	Executive	15.05.2014	
4	Corporate Social Responsibility Committee	Yes	Smt. Vijaylaxmi Poddar	Chairperson-Non-Executive-Non-Independent	15.05.2014	
			Mrs. Shruti Shah	Non-Executive-Independent	10.08.2019	
			Mr. Rajiv Poddar	Executive	15.05.2014	
			Mr. Vipul Shah	Executive	25.05.2017	
5	Risk Management Committee	Yes	Mr. Pannkaj Ghadiali	Chairperson-Non-Executive-Independent	08.02.2019	
			Mr. Arvind Poddar	Executive	08.02.2019	
			Mr. Rajiv Poddar	Executive	08.02.2019	
			Mr. Vipul Shah	Executive	08.02.2019	
			Mr. Madhu Sudan Bajaj	President – Commercial and CFO	24.09.2020	

6	Business Responsibility Committee	Yes	Mr. Pannkaj Ghadiali	Chairperson-Non-Executive-Independent	08.02.2019	
			Mr. Arvind Poddar	Executive	25.05.2017	
			Mr. Sandeep Junnarkar	Non-Executive-Independent	10.08.2019	
			Mr. Rajiv Poddar	Executive	25.05.2017	

III. Meeting of Board of Directors						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)	
08-02-2021		Yes	8	4		
26-03-2021		Yes	8	4	45 days	
	14-05-2021	Yes	8	4	48 days	
IV. Meeting of Committees						
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met	Number of directors present	Number of independent directors present	Date(s) of Meeting (if any) in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	
<b>Audit Committee:</b>						
14-05-2021	Yes	5	4	08-02-2021	94 days	
<b>Stakeholders Relationship Committee:</b>						
12-05-2021	Yes	4	3	08-02-2021	92 days	
<b>Corporate Social Responsibility Committee:</b>						
12-05-2021	Yes	4	1	08-02-2021	92 days	
<b>Nomination and Remuneration Committee:</b>						
	Yes	4	4	08-02-2021	45 days	
14-05-2021	Yes	4	4	26-03-2021	48 days	
<b>Risk Management Committee</b>						
12-05-2021	Yes	4	1	-	-	
<b>Business Responsibility Committee</b>						
12-05-2021	Yes	4	2	-	-	
<b>Independent Director's Meeting</b>						
-	Yes	-	-	26-03-2021	-	

<b>V. Related Party Transactions:</b>	
<b>Subject</b>	<b>Compliance Status (Yes/No/NA)</b>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**VI. Affirmations**

We hereby affirm that :

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.  
Any comments/observations/advice of Board of Directors may be mentioned here:

**For Balkrishna Industries Limited**

**Sd/-**

**Vipul Shah**

**Director & Company Secretary**

**DIN: 05199526**