

Balkrishna Industries Limited



UN-AUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2017

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Particulars	QUARTER ENDED			YEAR ENDED
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	Unaudited	Audited	Unaudited	Audited
	(Rs. In Lakhs)			
Income				
I. Revenue from Operations	101277	100294	94201	378830
II Other Income	9227	6172	2069	24911
III Total Income (I+II)	110504	106466	96270	403741
Expenses				
(a) Cost of materials consumed	55125	44571	37148	157305
(b) Purchases of stock-in-trade	203	309	117	780
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3013)	2304	1192	47
(d) Employee benefits expense	5874	5953	5455	22429
(e) Finance costs	514	527	658	2144
(f) Depreciation and amortisation expense	7550	7508	7747	30383
(g) Other expenses	21467	21620	21186	85083
IV. Total expenses	87720	82792	73503	298171
V. Profit before exceptional items(III-IV)	22784	23674	22767	105570
VI. Exceptional Items	-	-	-	-
VII. Profit before tax (V+VI)	22784	23674	22767	105570
VIII. Tax expense				
(1) Current	7690	6315	6025	29540
(2) Deferred tax	(220)	3612	1836	4516
IX. Profit for the period (VII-VIII)	15314	13747	14906	71514
X. Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	(17)	(139)	2447	(659)
(ii) Income tax relating to items that will not be reclassified to profit or loss	6	48	(847)	228
B (i) Items that will be reclassified to profit or loss	(507)	12535	(90)	18365
(ii) Income tax relating to items that will be reclassified to profit or loss	175	(4338)	32	(6356)
Other comprehensive income	(343)	8106	1542	11578
XI. Total comprehensive income for the period (IX+X)	14971	21853	16448	83092
XII. Paid up equity share capital (Face value of Rs. 2 each)	1,933	1,933	1,933	1,933
XIII. Equity excluding Revaluation Reserve	-	-	-	352923
XIV. Earning Per Share (EPS) (Rs.) for respective periods				
Basic & Diluted	15.84	14.23	15.42	73.99

NOTES:

- The above unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 29th July, 2017. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- Operating segments disclosures as required by Ind AS-108 is not applicable as the company operates in one single primary business segment i.e Tyres.
- The Other Income includes net Foreign exchange (gain)/loss on account of derivative contracts and mark to market on other foreign currency transactions as under:

Particulars	(Rs. In Lakhs)			
	QUARTER ENDED			YEAR ENDED
	30/06/2017	31/03/2017	30/06/2016	31/03/2017
	Unaudited	Audited	Unaudited	Audited
Exchange Difference (Gain)/Loss	(5831)	(4287)	1373	(12260)

- As a backward integration plan, the Board has approved the setting up of a carbon black project at its Bhuj Plant with an Initial annual capacity of 60000 MTs at an estimated capital outlay of Rs.150 Crores.
- The Board has declared a Interim dividend of Rs.2.50 (125 %) per equity share of Rs.2/-each. The cash outgo on account of Interim dividend and dividend tax will be Rs.29.08 Crores.
- Previous period's figures have been regrouped/reclassified wherever necessary.

For Balkrishna Industries Ltd.

Dated : 29th July, 2017

Place: Mumbai

Arvind Poddar
(Chairman & Managing Director)