

Ref. No. BIL/SE/2023-24

16th January, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code: 502355

Trading Symbol: BALKRISIND

Dear Sir/Madam,

SUB: COMPLIANCE WITH REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We are submitting herewith compliance report on Corporate Governance for the quarter ended 31st December, 2023 as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as per the given format in **Annexure**.

ANNEXURE I

1. Name of Listed Entity: Balkrishna Industries Limited
2. Quarter Ending : 31st December, 2023

I. Composition of Board of Directors

Title (Mr./Ms)	Name of the Director	PAN	DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominnee)	Sub Category	Initial Date of appointment	Date of Re-appointment	Date of Cessation	Tenure of director (in months)	Date of Birth	Whether the director is disqualified?	Current status	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	No. of Memberships in Audit/Statutory Committees including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/Statutory Committees held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Arvind Kumar Poddar	AACPP2352E	00089984	C, ED	MD	31.01.2004	01.08.2021	-	-	07.11.1957	No	Active	1	0	0	0
Mr.	Rajiv Poddar	AACPP1928J	00160758	ED		22.01.2009	22.01.2019	-	-	22.12.1984	No	Active	1	0	0	0
Mrs.	Vijaylaxmi Poddar	AACPP2353F	00160484	NED		30.05.2012	08.08.2015	-	-	02.12.1960	No	Active	1	0	0	0
Mr.	Vipul Shah	AAOPS7428N	05199526	ED		11.02.2012	11.02.2022	-	-	02.03.1963	No	Active	1	0	1	0
Mr.	Pannkaj Ghadiali	AAAPG8956D	00003462	ID		08.11.2017	08.11.2022	-	73.24	08.05.1956	No	Active	2	2	4	3
Ms.	Shruti Shah	AIYPS3328P	08337714	ID		08.02.2019	08.02.2019	-	58.24	05.06.1980	No	Active	5	5	4	1

Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com

Registered Office: B-66, Waluj MIDC, Waluj Industrial Area, Aurangabad – 431 136, Maharashtra, India



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Mr.	Sandeep Junnarkar	AABPJ22 32L	000035 34	ID		28.03.20 19	28.03.2 019	-	57.04	02.07.1 951	No	Active	2	2	3	0
Mr.	Rajendra Hingwala	AAAPH560 6B	001606 02	ID		28.03.20 19	28.03.2 019	-	57.04	26.08.1 952	No	Active	3	3	5	3
				Whether Regular chairperson appointed : Yes												
				Whether chairperson is related to managing director or CEO : Yes												

i. **Composition of Committees**

a. **Audit Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Mr. Pannkaj Ghadiali	ID	Chairperson	08-Nov-2017	
2	Mrs. Shruti Shah	ID	Member	08-Feb-2019	
3	Mr. Rajendra Hingwala	ID	Member	02-Aug-2019	
4	Mr. Sandeep Junnarkar	ID	Member	24-Sep-2020	

Company Remarks	
Whether Permanent chairperson appointed	Yes

b. **Nomination and Remuneration Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Mr. Pannkaj Ghadiali	ID	Chairperson	08-Nov-2017	
2	Mrs. Shruti Shah	ID	Member	08-Feb-2019	
3	Mr. Rajendra Hingwala	ID	Member	10-Aug-2019	
4	Mr. Sandeep Junnarkar	ID	Member	10-Aug-2019	

Company Remarks	
Whether Permanent chairperson appointed	Yes

c. **Stakeholders Relationship Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Mr. Pannkaj Ghadiali	ID	Chairperson	08-Nov-2017	
2	Mrs. Shruti Shah	ID	Member	08-Feb-2019	
3	Mr. Sandeep Junnarkar	ID	Member	10-Aug-2019	
4	Mr. Vipul Shah	ED	Member	15-May-2014	

Company Remarks	
Whether Permanent chairperson appointed	Yes

d. **Corporate Social Responsibility Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Mrs. Vijaylaxmi Poddar	NED	Chairperson	15-May-2014	
2	Mrs. Shruti Shah	ID	Member	10-Aug-2019	
3	Mr. Rajiv Poddar	ED	Member	15-May-2014	
4	Mr. Vipul Shah	ED	Member	25-May-2017	

Company Remarks	
Whether Permanent chairperson appointed	Yes

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e. Risk Management Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Mr. Pannkaj Ghadiali	ID	Chairperson	08-Feb-2019	
2	Mr. Arvind Kumar Poddar	C,ED	Member	08-Feb-2019	
4	Mr. Vipul Shah	ED	Member	08-Feb-2019	

Company Remarks	
Whether Permanent chairperson appointed	Yes

f. Business Responsibility & Sustainability Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Mr. Pannkaj Ghadiali	ID	Chairperson	08-Feb-2019	
2	Mr. Arvind Kumar Poddar	C,ED	Member	25-May-2017	
3	Mr. Rajiv Poddar	ED	Member	25-May-2017	
4	Mr. Sandeep Junnarkar	ID	Member	10-Aug-2019	

Company Remarks	
Whether Permanent chairperson appointed	Yes

ii. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Total number of directors as on date of the meeting	Number of Directors present	Number of Independent Directors present
05.08.2023	-	Yes	8	7	4
-	21.10.2023	Yes	8	8	4
-	25.11.2023	Yes	8	7	3

Company Remarks	
Maximum gap between any two consecutive (in number of days)	76

IV. Meeting of Committees							
Date(s) of Meeting of the Committee in the Previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Total number of Directors as on date of meeting	Number of directors present	Number of independent directors present	No. of members attending the meeting (other than Board of Directors)	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee:							
05.08.2023	-	Yes	4	4	4	0	-
-	21.10.2023	Yes	4	4	4	0	76 days
Stakeholders Relationship Committee:							
04.08.2023	-	Yes	4	4	3	0	-
-	21.10.2023	Yes	4	4	3	0	77 days
Corporate Social Responsibility Committee:							
04.08.2023	-	Yes	4	4	1	0	-

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-	21.10.2023	Yes	4	4	1	0	77 days
Nomination and remuneration committee:							
-	25.11.2023	Yes	4	3	3	0	-

Annexure I

V. Related Party Transactions:

Subject	Compliance Status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 : **Yes**
 2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee - **Yes**
 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
 5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
- Any comments/observations/advice of Board of Directors may be mentioned here: -

For Balkrishna Industries Limited

Sd/-

Vipul Shah
Director & Company Secretary
DIN: 05199526

Name: Mr. Vipul Shah
Designation: Company Secretary & Compliance Officer
Place: Mumbai
Date: 16.01.2024

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