

**THRISTHA SYNTHETICS LIMITED**

**4<sup>TH</sup> ANNUAL REPORT**

**2016-2017**

THRISTHA SYNTHETICS LIMITED

(CIN: U17291MH2013PLC244763)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W), MUMBAI 400013  
Tel No. 022-66663800, Fax No. 022-66663898/99 email – [shares@bkt-tires.com](mailto:shares@bkt-tires.com)

NOTICE

NOTICE is hereby given that the 4th Annual General Meeting of the members of Thristha Synthetics Limited will be held as scheduled below:

DAY : Wednesday  
DATE : 6<sup>th</sup> September, 2017  
TIME : 11:00 a.m.  
PLACE : C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West),  
Mumbai 400013

The Agenda for the Meeting will be as under:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2017 together with the Report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Basant Kumar Bansal (DIN: 02281037), who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of Statutory Auditors of the Company.

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution:**

**“RESOLVED THAT** pursuant to provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit & Auditors) Rules, 2014, as amended from time to time, M/s. N G Thakrar & Co., Chartered Accountants (Firm Registration No. 110907W) be and are appointed as Statutory Auditors of the Company in place of the retiring Auditors M/s. Jayantilal Thakkar & Co., Chartered Accountants (Firm Registration No. 104133W) for a period of 5 years for auditing the accounts of the Company from the conclusion of 4th Annual General Meeting till the conclusion of 9<sup>th</sup> Annual General Meeting of the Company (from financial year 2018 to financial year 2022), subject to ratification of their appointment at every Annual General Meeting, at such remuneration as may be decided by the Board of Directors of the Company.”

By Order of the Board of Directors  
For THRISTHA SYNTHETICS LIMITED



*V. R. Shah*  
CHAIRMAN

Registered Office:  
C/15, Trade World,  
Kamala Mills Compound,  
Senapati Bapat Marg,  
Lower Parel (West),  
Mumbai 400013

Place: Mumbai  
Dated: 21<sup>st</sup> May, 2017

THRISTHA SYNTHETICS LIMITED

(CIN: U17291MH2013PLC244763)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W), MUMBAI 400013  
Tel No. 022-66663800, Fax No. 022-66663898/99 email – [shares@bkt-tires.com](mailto:shares@bkt-tires.com)

**NOTES:**

- 1) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing proxy should, however, be deposited at the Registered Office of the Company: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013 not less than 48 hours before commencement of the Meeting.  
A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- 2) Relevant documents referred to in the Notice, statutory register and the Statement pursuant to Section 102(1) of the Companies Act, 2013 will be available for inspection by members at the Registered Office of the Company during normal business hours on working days upto the date of Annual General Meeting.
- 3) The Register of Members and Share Transfer Books of the Company will remain closed from 4<sup>th</sup> September, 2017 to 5<sup>th</sup> September, 2017.
- 4) Members/Proxies should bring the attendance slip sent herewith duly filled in for attending the Meeting.

By Order of the Board of Directors  
For THRISTHA SYNTHETICS LIMITED

*V. S. Sub*  
CHAIRMAN

Registered Office:  
C/15, Trade World,  
Kamala Mills Compound,  
Senapati Bapat Marg,  
Lower Parel (West),  
Mumbai 400013



Place: Mumbai  
Dated: 21<sup>st</sup> May, 2017

**THRISTHA SYNTHETICS LIMITED**

(CIN: U17291MH2013PLC244763)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W), MUMBAI 400013  
Tel No. 022-66663800, Fax No. 022-66663898/99 email – [shares@bkt-tires.com](mailto:shares@bkt-tires.com)

**ATTENDANCE SLIP**

I / We hereby record my / our presence at the 4<sup>th</sup> Annual General Meeting of the Company held on Wednesday, the 6<sup>th</sup> September, 2017 at 11:00 a.m. at C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W), MUMBAI 400013

.....  
Member's Folio No.                      Member's / Proxy's name in Block Letters      Member's / Proxy's Signature

**Note :**

1. Member/Proxy holder attending the meeting must bring the attendance slip duly completed and signed to the meeting and hand it over at entrance.
2. A Member / Proxy holder attending the meeting should bring copy of the Annual Report for reference at the meeting.

PLEASE CUT HERE AND BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING HALL.

---



THRISTHA SYNTHETICS LIMITED

(CIN: U17291MH2013PLC244763)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W), MUMBAI 400013
Tel No. 022-66663800, Fax No. 022-66663898/99 email – shares@bkt-tires.com

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

I/We, being the member (s), holding..... shares of the above named company, hereby appoint:

1.Name.....Address .....
Email Id ..... Signature ..... or failing him / her;

2.Name.....Address.....
Email Id..... Signature ..... or failing him / her;

3.Name.....Address.....
Email Id ..... Signature ..... or failing him / her;

as my/our proxy to attend and vote (on poll ) for me/us and on my/our behalf at the 4th Annual General Meeting of the Company to be held on Wednesday, the 6th September, 2017, at 11:00 a.m. at C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel(W), Mumbai 400013 and at any adjournment thereof in respect of such resolutions as are indicated below:

Table with 3 columns: Resolution No., Particulars of Resolution, and Option (For, Against). It lists three resolutions regarding financial statements, director appointment, and auditor appointment.

Signed this ..... day of ..... 2017

Member’s Folio No.....

Signature of the Member .....Signature of the Proxy.....

Notes:

- (i) This Form of Proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Corporate Office / Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The proxy need not be member of the Company.
(ii) It is optional to put a ‘X’ in the appropriate column against the Resolution indicated in the Box. If you leave the ‘For’ or ‘Against’ column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.
(iii) Please complete all details including details of Member(s) in the above Box before submission.
(iv) A proxy need not be member of the Company.



**THRISTHA SYNTHETICS LIMITED**

(CIN: U17291MH2013PLC244763)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W), MUMBAI 400013  
Tel No. 022-66663800, Fax No. 022-66663898/99 email – [shares@bkt-tires.com](mailto:shares@bkt-tires.com)

**DIRECTORS' REPORT**

**Dear Shareholders,**

The Directors present the 4<sup>th</sup> Annual Report of Thristha Synthetics Limited (the Company) along with the audited financial statements for the financial year ended 31st March, 2017.

The Ministry of Corporate Affairs (MCA) on 16th February, 2015, notified that Indian Accounting Standards (Ind AS) are applicable to certain classes of companies from 1st April, 2016 with a transition date of 1st April, 2015. Ind AS is applicable to the Company from 1st April, 2016.

Particulars	(in Rupees)	
	Current Year Ended	Previous Year Ended
Revenue from Operations	0	0
Add: Other Income	0	0
Total Revenue	0	0
Less: Expenditure	17960	23963
Profit/(Loss) before Taxation	(17960)	(23963)
Less : Provision for Taxation	0	0
Profit /(Loss) After Tax	(17960)	(23963)

**OPERATIONS:**

During the year under review, the Company has suffered loss of Rs. 0.18 Lakhs.

**THE STATE OF COMPANY AFFAIRS:**

Since Your Company is in textile business it also faces lot of challenges from the local and global market. However, your Company is also exploring all the avenues to ensure growth of the business and profit in the ensuing years.

**DIVIDEND:**

Since the Company has suffered loss, no dividend is declared.

**THE AMOUNTS PROPOSED TO CARRY TO ANY RESERVES:**

The Company has not made any provision to transfer surplus amount to any reserves in the financial year ended 31<sup>st</sup> March, 2017 under provisions of the Act.

**NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:**

The Company has no subsidiary companies, Joint Ventures or Associate Companies. During the year, no company has become subsidiary, joint venture or associate companies of the Company.

**NUMBER OF BOARD MEETINGS:**

During the year under review, four Board Meetings were held, details of which are summarized below:

Sr. No.	Date of the Meeting	No. of directors attended
1	12.05.2016	3
2	27.08.2016	3
3	30.11.2016	3
4	10.02.2017	3



**THRISTHA SYNTHETICS LIMITED**

(CIN: U17291MH2013PLC244763)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W), MUMBAI 400013  
Tel No. 022-66663800, Fax No. 022-66663898/99 email – [shares@bkt-tires.com](mailto:shares@bkt-tires.com)

**PARTICULARS OF EMPLOYEES:**

During the year under review, no employees of the Company were in receipt of remuneration in excess of limits as prescribed under sub rule (2) of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the requirement under Section 134 (3)(c) of the Companies Act, 2013, your Directors hereby confirmed that:

- (i) that in the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2017, the applicable accounting standards read with requirements set out under Schedule III to the Companies Act, 2013, have been followed and there are no material departures from the same;
- (ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2017 and of the Profit of the Company for the year ended as on that date;
- (iii) the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the Directors have prepared the annual accounts of the Company on a "going concern" basis;
- (v) the Directors have laid down internal financial controls followed by the Company and the such internal financial controls are adequate and are operating effectively; and
- (vi) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that systems are adequate and operating effectively.

**COMPANYS POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

The Company ensures compliances of provisions of Companies Act, 2013 for appointment of its Directors and payment of their remuneration and discharge of their duties.

**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMER MADE BY TH AUDITORS AND THE PRACTISING COMPANY SECRETARY IN THEIR REPORTS:**

There are no qualifications in the reports of the Statutory Auditors.

There are no frauds reported in the reports of the Auditors as mentioned under sub-section (12) of Section 143.

The provisions related to submission of Secretarial audit report are not applicable to the Company.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

The Company has not given loan, guarantees or made investment under section 186 of the Act during the financial year.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

The particulars of contracts or arrangements made with related parties were in ordinary course of business and on arm's length basis and do not attract the provisions of Section 188(1) of the Companies Act, 2013. No material related party transactions were entered during the financial year by your Company. Accordingly, the disclosures of related party transactions as required under Section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is not applicable to your Company.



**THRISTHA SYNTHETICS LIMITED**

(CIN: U17291MH2013PLC244763)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W), MUMBAI 400013  
Tel No. 022-66663800, Fax No. 022-66663898/99 email – [shares@bkt-tires.com](mailto:shares@bkt-tires.com)

**MATERIAL CHANGES AND COMMITMENT IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND DATE OF THE REPORT:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:**

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under the Act is not applicable.

**STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:**

The Company does not have any Risk Management Policy as the elements of risks threatening the Company existence are very minimal.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The provisions related to Corporate Social Responsibility is not applicable to the Company.

**DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

In accordance with provisions of the Companies Act, 2013 and Articles of Association of the Company, Mr. Basant Kumar Bansal, Director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible seeks re-appointment. The Board recommends his re-appointment.

**STATUTORY AUDITORS:**

Pursuant to the provisions of Section 139 of the Companies, 2013 and Rules made thereunder the terms of office of Messers Jayantilal Thakkar & Co., Chartered Accountants, as the Statutory Auditors of the Company will conclude from the close of ensuing Annual General Meeting of the Company.

The Board of Directors place on record its appreciation to the services rendered by Messers Jayantilal Thakkar & Co., Chartered Accountants of the Company.

Subject to approval of the members, the Board of Directors of the Company has recommended the appointment of M/s. N G Thakkar & Co., Chartered Accountants (Firm Registration Number 110907W) as the Statutory Auditors of the Company pursuant to Section 139 of the Companies Act, 2013.

The Board recommends the resolution in relation to appointment of Statutory Auditors, for the approval by the shareholders of the Company.

**DETAILS RELATING TO DEPOSITS, COVERED UNDER CHAPTER V OF THE ACT:**

The Company has neither accepted nor renewed deposits during the year.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANYS OPERATIONS IN FUTURE:**

Neither Company nor its Directors is under any process of inquiry, inspection or investigation before the Court of Law or any other authority and no prosecution, writ petition or suit is pending against them before any regulatory body/courts or tribunals which may affect the Company's going concern status and its future operations.





**THRISTHA SYNTHETICS LIMITED**

(CIN: U17291MH2013PLC244763)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W), MUMBAI 400013  
Tel No. 022-66663800, Fax No. 022-66663898/99 email – [shares@bkt-tires.com](mailto:shares@bkt-tires.com)

**DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:**

Your Company has aligned its current systems of internal financial control with the requirement of the Companies Act, 2013. Your Company's internal controls are commensurate with its size and the nature of its operations. These have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with the applicable statutes, safeguarding assets from unauthorized use, executing transactions with proper authorization, and ensuring compliance with corporate policies. The Company's management has assessed the effectiveness of the Company's internal control over financial reporting as of 31st March, 2017.

**CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

There is no change in the nature of business of your Company during the year under review.

**EXTRACT OF ANNUAL RETURN**

An extract of Annual Return for the financial year ended 31<sup>st</sup> March, 2017, is annexed as Annexure-I (in FORM MGT-9) to this report.

**ACKNOWLEDGEMENT:**

The Board of Directors acknowledges the support of shareholders and also places on record its sincere thanks to its valued clients for their continued patronage. The Board also expresses its deep sense of appreciation to all employees and officers for their excellent performance, professionalism, team work, commitment and initiative, which has led to the Company making commendable progress in challenging business environment.

For and on behalf of the Board of Directors



*V. S. Sub*  
CHAIRMAN

Mumbai,  
Dated : 21<sup>st</sup> May, 2017

**ANNEXURE-1**

**Form No. MGT-9**

**EXTRACT OF ANNUAL RETURN  
as on the financial year ended on 31<sup>st</sup> March, 2017**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i) CIN	U17291MH2013PLC244763
ii) Registration Date	20 <sup>th</sup> June, 2013
iii) Name of the Company	Thristha Synthetics Ltd
iv) Category / Sub-Category of the Company	Public Limited Company
v) Address of the Registered office and contact details	BKT House, C/15, Trade World, Kamala Mills Compound Senapati Bapat Marg, Lower Parel, Mumbai 4000 13. Tel No. 022-66663800
vi) Whether listed company Yes / No	No
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl.No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
NIL			

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

**HOLDING COMPANIES**

Sr. No	NAME OF THE COMPANY	Address	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1.	BALKRISHNA INDUSTRIES LTD	BKT House, C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013	L99999MH1961PLC012185	HOLDING	100%	Section 2(87)

**SUBSIDIARY COMPANIES**

Sr. No	NAME OF THE COMPANY	Address	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
NIL						

**ASSOCIATES COMPANIES**

Sr.No	NAME OF THE COMPANY	ADDRESS	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
NIL						

*(Handwritten signature)*



**IV. SHARE HOLDING PATTERN (Equity Shares Capital Breakup as percentage of Total Equity)**

**i) Category-wise Share Holding**

Category-wise Share Holding		No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>(A)</b>	<b>Promoters</b>									
	<b>(1) Indian</b>									
	a) Individuals/H.U.F	-	-	-	-	-	-	-	-	-
	b) Central Govt	-	-	-	-	-	-	-	-	-
	c) State Govt(s)	-	-	-	-	-	-	-	-	-
	d) Bodies Corporate	-	49,400	-	98.80	-	49,400	-	98.80	
	e) Financial Institutions/Banks	-	-	-	-	-	-	-	-	
	f) Any Other ....	-	*600	-	1.20	-	*600	-	1.20	
	<b>Sub-Total (A)(1)</b>	-	<b>50,000</b>	-	<b>100.00</b>	-	<b>50,000</b>	-	<b>100.00</b>	
	<b>(2) Foreign</b>									
	a) NRI Individuals	-	-	-	-	-	-	-	-	-
	b) Other Individuals	-	-	-	-	-	-	-	-	-
	c) Bodies Corporate	-	-	-	-	-	-	-	-	-
	d) Banks/FI	-	-	-	-	-	-	-	-	-
	e) Any other ....	-	-	-	-	-	-	-	-	-
	<b>Sub-Total (A)(2)</b>	-	-	-	-	-	-	-	-	-
	<b>Total holding of Promoter (A)=(A)(1)+(A)(2)</b>	-	<b>50,000</b>	-	<b>100.00</b>	-	<b>50,000</b>	-	<b>100.00</b>	
<b>(B)</b>	<b>Public Shareholding</b>									
	<b>(1) Institutions</b>									
	a) Mutual Fund/UTI	-	-	-	-	-	-	-	-	-
	b) Banks/FI	-	-	-	-	-	-	-	-	-
	c) Central Govt	-	-	-	-	-	-	-	-	-
	d) State Govt(s)	-	-	-	-	-	-	-	-	-
	e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
	f) Insurance Companies	-	-	-	-	-	-	-	-	-
	g) FII	-	-	-	-	-	-	-	-	-
	h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
	i) Others (Specify)	-	-	-	-	-	-	-	-	-
	<b>Sub-Total (B)(1) :</b>	-	-	-	-	-	-	-	-	-
	<b>(2) Non Institutions</b>									
	<b>a) Bodies Corporate</b>									
	i) Indian	-	-	-	-	-	-	-	-	-
	ii) Overseas	-	-	-	-	-	-	-	-	-
	<b>b) Individuals</b>									
	i) Individual Shareholders Holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
	ii) Individual Shareholders Holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
	<b>c) Other (Specify)</b>									
	i) Shares held by Pakistani citizens vested with the Custodian of Enemy Property	-	-	-	-	-	-	-	-	-
	ii) Other Foreign Nationals	-	-	-	-	-	-	-	-	-



	iii)	Foreign Bodies	-	-	-	-	-	-	-	-	-
	iv)	NRI/OCBs	-	-	-	-	-	-	-	-	-
	v)	Cliring Members / Cliring House	-	-	-	-	-	-	-	-	-
	vi)	Trusts	-	-	-	-	-	-	-	-	-
	vii)	Limited Liability Partnership	-	-	-	-	-	-	-	-	-
	vii i)	Foreign Portfolio Investor (Corporate)	-	-	-	-	-	-	-	-	-
	ix)	ix) Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
	<b>Sub-Total (B)(2) :</b>										
	<b>Total Public shareholding (B)=(B)(1)+(B)(2)</b>										
	<b>TOTAL (A)+(B)</b>		-	50,000	-	100.00		50,000		100.00	-
( C)	Shares held by Custodian for GDRs & ADRs										
	<b>GRAND TOTAL (A)+(B)+( C)</b>		-	50,000	-	100.00		50,000		100.00	-

\* Any others are nominees of Balkrishna Industries Ltd (Balkrishna Industries Ltd is being holding company of Thritha Synthetics Limited).

ii) Shareholding of Promoters							
Shareholders Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% change in shareholding during the year
	No. of Shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	
Balkrishna Industries Ltd	49,400	98.80	0	49,400	98.80	0	0.00
Nominees of Balkrishna Industries Ltd	600	1.20	0	600	1.20	0	0.00
<b>Total</b>	<b>50,000</b>	<b>100.00</b>	<b>0</b>	<b>50,000</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>

iii) Change in Promoters' Shareholding (Please specify, if there is no change)						
Name	No. of Shares held at the beginning of the year		Date	Increase/Decrease in shareholding	Cumulative Shareholding during the year	
	No. of Shares at beginning of (01/04/16)/end of year 31/03/17	% of total shares of the company			No. of Shares	% of total shares of the company
NIL						

iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)						
	No. of Shares held at the beginning of the year		Date	Increase/Decrease in shareholding	Cumulative Shareholding during the year	
	No. of Shares at beginning of (01/04/16)/end of year 31/03/17	% of total shares of the company			No. of Shares	% of total shares of the company
At the beginning of the year	NIL					

v) Shareholding of Directors and Key Managerial Personnel						
	No. of Shares held at the beginning of the year		Date	Increase/Decrease in shareholding	Cumulative Shareholding during the year	
	No. of Shares at beginning of (01/04/16)/end of year 31/03/17	% of total shares of the company			No. of Shares	% of total shares of the company
<b>A. DIRECTORS</b>						
Shri Basant Kumar Bansal	0	0	0	0	0	0
Shri Vipul Shah	0	0	0	0	0	0
Shri Madhu Sudan Bajaj	0	0	0	0	0	0

*Handwritten signature*



V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment for financial year 2016-2017				
Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
i) Principal Amount	-	-	-	
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
<b>Total (i+ii+iii)</b>	-	-	-	
<b>Change in Indebtedness during the financial year</b>	-	-	-	
* Addition	-	-	-	
* Reduction	-	-	-	
<b>Net Change</b>	-	-	-	
<b>Indebtedness at the end the financial year</b>	-	-	-	
i) Principal Amount	-	-	-	
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
<b>Total (i+ii+iii)</b>	-	-	-	

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of Directors					
		<b>Total amount (Rs. In Lacs)</b>					
1	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Commission	-	-	-	-	-	-
	- as % of profit	-	-	-	-	-	-
	others, specify	-	-	-	-	-	-
5	Others, please specify	-	-	-	-	-	-
	Total (A)	-	-	-	-	-	-
	Ceiling as per the Act	Within prescribed limit					

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors					
	<b>Independent Directors</b>	-	-	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-
	<b>Total (1)</b>	-	-	-	-	-	-
	<b>Other Non-Executive Directors</b>	-	-	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-

*[Handwritten signature]*



Others, please specify	-	-	-	-	-	-
<b>Total (2)</b>	-	-	-	-	-	-
Total (B)= 1+2	-	-	-	-	-	-
Total Managerial Remuneration	-	-	-	-	-	-
Overall Ceiling as per the Act	Within prescribed limit					

C. Remuneration to Key Managerial Personnel Other than MD/MANAGER/WTD			
Sl. No.	Particulars of Remuneration	Name of Key Managerial Person	Total
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	others, specify	-	-
5	Others, please specify	-	-
	Total	-	-
	Total	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty			None		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			None		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			None		
Punishment					
Compounding					

For and on behalf of the Board of Directors

*V. S. Sub*

CHAIRMAN

Place: Mumbai

Date: 21<sup>st</sup> May, 2017



**THRISTHA SYNTHETICS LIMITED**  
**Balance Sheet as at 31st March, 2017**

PARTICULARS	Note No.	As at 31st March, 2017	As at 31st March, 2016	As at 1st April 2015
<b>I ASSETS</b>				
<b>CURRENT ASSETS</b>				
(a) Financial Assets				
Cash and Cash Equivalents	2	417,926	436,636	459,721
<b>TOTAL ASSETS</b>		<b>417,926</b>	<b>436,636</b>	<b>459,721</b>
<b>II EQUITY AND LIABILITIES</b>				
<b>1 EQUITY</b>				
(a) Share Capital	3	500,000	500,000	500,000
(b) Other Equity	4	(88,944)	(70,984)	(47,021)
<b>TOTAL</b>		<b>411,056</b>	<b>429,016</b>	<b>452,979</b>
<b>2 CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
Trade Payable	5	6,870	7,620	6,742
<b>TOTAL LIABILITIES</b>		<b>6,870</b>	<b>7,620</b>	<b>6,742</b>
		<b>417,926</b>	<b>436,636</b>	<b>459,721</b>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

1 TO 11

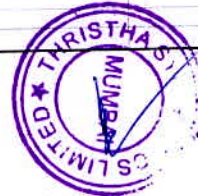
As per our report of even date attached  
 For JAYANTILAL THAKKAR & CO.  
 Chartered Accountants  
 (Firm Reg. No. 104133W)

VIRAL A. MERCHANT  
 Partner  
 Membership No. 116279

Mumbai,  
 Dated: 21st May, 2017

For and on behalf of the Board of Directors

BASANT BANSAL Director  
 VIPUL SHAH Director



Mumbai,  
 Dated: 21st May, 2017

*Handwritten signature: VASuab*

**THRISTHA SYNTHETICS LIMITED**

**Statement of Profit and Loss for the year ended 31st March, 2017**

PARTICULARS	Note No.	Year ended 31st March, 2017	Year ended 31st March, 2016
I Revenue From Operations		-	-
II Other Income		-	-
III Total Revenue (I+II)		-	-
IV Expenses :			
Other Expenses	6	17,960	23,963
Total Expenses		17,960	23,963
V Loss Before Tax (III-IV)		(17,960)	(23,963)
VI Tax Expense:			
- Current tax		-	-
- Deferred tax		-	-
VII Loss for the period (V-VI)		(17,960)	(23,963)
Earnings per equity share:			
- Basic and Diluted	8	(0.36)	(0.48)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

1 TO 11

As per our report of even date attached  
For JAYANTILAL THAKKAR & CO.  
Chartered Accountants  
(Firm Reg. No.104133W)

*V.A. Merchant*  
VIRAL A. MERCHANT  
Partner  
Membership No.116279

Mumbai,  
Dated 21st May, 2017

For and on behalf of the Board of Directors

BASANT BANSAL Director  
VIPUL SHAH Director

*V.P. Shah*



Mumbai,  
Dated 21st May, 2017



**THRISTHA SYNTHETICS LIMITED**  
**Statement of Changes in Equity for the period ended 31 March 2017**

<b>(a) Equity share capital</b>		<b>No. of Shares</b>	<b>Amount</b>
Balance at the 1 April 2015		50,000	500,000
Changes in equity share capital		-	-
Balance as at 31 March 2016		50,000	500,000
Changes in equity share capital		-	-
Balance as at 31 March 2017		50,000	500,000

<b>(b) Other Equity</b>		<b>Reserves and Surplus</b>
<b>Particulars</b>		<b>Retained earnings</b>
Balance at the 1 April 2015		(47,021)
Total Comprehensive		
Profit/(Loss) for the year		(23,963)
Add: Income Tax of Earlier Years		-
Balance as at 31 March 2016		(70,984)
Total Comprehensive		
Profit/(Loss) for the year		(17,960)
Add: Income Tax of Earlier Years		-
Balance as at 31 March 2017		(88,944)

**Retained earnings**  
 Retained earnings includes the Company's cumulative earnings and losses respectively

As per our report of even date attached  
**For JAYANTILAL THAKKAR & CO.**  
 Chartered Accountants  
 (Firm Reg. No.104133W)

*Viral A. Merchant*

**VIRAL A. MERCHANT**  
 Partner  
 Membership No.116279

Mumbai,  
 Dated: 21st May, 2017



For and on behalf of the Board of Directors

**BASANT BANSAL** Director  
**VIPUL SHAH** Director

*[Handwritten signature]*  
*RES ab*

Mumbai,  
 Dated: 21st May, 2017



**THRISTHA SYNTHETICS LIMITED**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2017**

	Current Year	Previous Year
	Rupees	Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit / (Loss) before tax	(17,960)	(23,963)
Adjustment for:		
Trade payables	(750)	878
Cash generated / (used) from operations	(18,710)	(23,085)
Direct Taxes paid	-	-
Net cash generated / (used) from Operating Activities	(18,710)	(23,085)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Net cash used in Investing Activities	NIL	NIL
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from Fresh issue of shares	-	-
Net increase / (decrease) in cash and cash equivalent	(18,710)	(23,085)
Cash and cash equivalent as at the begning of the year	436,636	459,721
Cash and cash equivalent as at the end of the year	417,926	436,636

As per our report of even date attached  
For **JAYANTILAL THAKKAR & CO.**  
Chartered Accountants  
(Firm Reg. No.104133W)

*V. A. Merchant*

**VIRAL A. MERCHANT**  
Partner  
Membership No.116279

Mumbai,  
Dated: 21st May, 2017



For and on behalf of the Board of Directors

**BASANT BANSAL**  
**VIPUL SHAH**

Director  
Director

*V. Bansal*

Mumbai,  
Dated: 21st May, 2017



**1(a) General information**

Thristha Synthetics Limited ('the Company') is a limited company incorporated and domiciled in India and has its registered office at BKT House, C-15, Trade world, Kamla Mill Compound, Lower Parel, Mumbai -13, Maharashtra, India.

**1(b) Significant Accounting policies**

**(a) Basis of preparation**

(i) The financial statements have been prepared in compliance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended 31 March 2016 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act. These financial statements are the first financial statements of the Company under Ind AS. The date of transition to Ind AS is 1 April, 2015. Refer note 53 for an explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position and its net profit.

(ii) The financial statements have been prepared on the historical cost basis

1. Financial instruments measured at fair value through profit and loss

**(b) Cash and cash equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand and Balances with Banks.



NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE NO.2	As at 31st March, 2017	As at 31st March, 2016	As at 1st April 2015
<b>Cash and Cash Equivalents:</b>			
-Balances with banks	417,522	436,232	459,317
-Cash on hand	404	404	404
	<b>417,926</b>	<b>436,636</b>	<b>459,721</b>
<b>NOTE NO.3</b>	<b>As at 31st March, 2017</b>	<b>As at 31st March, 2016</b>	<b>As at 1st April 2015</b>
<b>SHARE CAPITAL</b>			
Authorised:			
50,000 Equity Shares of Rs.10 each	500,000	500,000	500,000
	500,000	500,000	500,000
Issued Subscribed and fully paid up:			
50,000 Equity Shares of Rs.10 each	500,000	500,000	500,000
	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>
(All the above Equity Shares are held by the Holding Company viz. Balkrishna Industries Limited and its nominees. )			
Terms/rights attached to equity shares:			
All the Equity Shares have equal rights in respect of distribution of dividends and the repayment of capital.			
<b>NOTE NO.4</b>	<b>As at 31st March, 2017</b>	<b>As at 31st March, 2016</b>	<b>As at 1st April 2015</b>
<b>OTHER EQUITY</b>			
Retained earnings			
Opening Balance	(70,984)	(47,021)	-
On account of Ind AS	-	-	-
Opening Balance as per Ind AS	(70,984)	(47,021)	-
Add: Net Profit/(Loss) for the Period	(17,960)	(23,963)	-
Closing Balance	(88,944)	(70,984)	(47,021)
	<b>(88,944)</b>	<b>(70,984)</b>	<b>(47,021)</b>
<b>NOTE NO.5</b>	<b>As at 31st March, 2017</b>	<b>As at 31st March, 2016</b>	<b>As at 1st April 2015</b>
<b>TRADE PAYABLES</b>			
Trade Payables (including Acceptances)	6,870	7,620	6,742
As at 31st March, 2017, there are no Micro, Small and Medium Enterprises, as defined in the Micro, Small, Medium Enterprises Development Act, 2006, to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made.			



NOTE NO.6	Year ended 31st March, 2017	Year ended 31st March, 2016
<b>OTHER EXPENSES:</b>		
- Filing Fees / charges	10,975	16,980
- Legal and Professional charges	6,870	6,870
- Bank Charges	115	113
	<b>17,960</b>	<b>23,963</b>

**NOTE NO.7**  
**First - time adoption of Ind AS**  
 These are the company's first financial statements prepared in accordance with Ind AS.  
 The accounting policies set out in note 1(b) have been applied in preparing the financial statements for the year ended 31 March 2017, the comparative information presented in these financial statements for the year ended 31 March 2016 and in the presentation of an opening Ind AS balance sheet at 1 April 2015 (the Company's date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted the amount reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAP or Indian GAAP).  
 There is no change in equity, balance sheet, Profit and loss account and cash flow statement.

NOTE NO.8	As at 31st March, 2017	As at 31st March, 2016
<b>Earning Per Share (EPS)</b>		
Loss After Tax	(17,960)	(23,963)
Number of Equity Shares outstanding for Basic/Diluted Earning Per Share	50,000	50,000
Nominal Value of Equity Shares (in Rupees)	10	10
Earning Per Share Basic/Diluted	(0.36)	(0.48)

NOTE NO.9		
Payment to Auditors		
Statutory Auditors		
- Audit Fees	6,000	6,000
- For reimbursement of expenses		
Service Tax	870	870
	<b>6,870</b>	<b>6,870</b>

**NOTE NO.10**  
**DISCLOSURE ON SPECIFIED BANK NOTES (SBNs)**  
 During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated 31st March, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs*	Other denomination notes	Total
Closing cash in hand as on 8th November, 2016	0	404	404
(+) Permitted receipts	0	0	0
(-) Permitted payments	0	0	0
(-) Amount deposited in Banks	0	0	0
Closing cash in hand as on 30th December, 2016	0	404	404

\* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

**NOTE NO.11**  
 Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

As per our report of even date attached

For JAYANTILAL THAKKAR & CO.

Chartered Accountants  
 (Firm Reg. No.104133W)

VIRAL A. MERCHANT  
 Partner  
 Membership No.116279

Mumbai,  
 Dated: 21st May 2017

For and on behalf of the Board of Directors

BASANT BANSAL Director

VIPUL SHAH Director



*Handwritten signature of Vipul Shah*