

# Balkrishna Industries Limited



UN-AUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

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Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Rs. In Lakhs)					
<b>Income</b>						
<b>I. Revenue from Operations</b>	132548	136239	111441	268787	212639	446446
<b>II Other Income</b>	9086	8223	8250	17309	17477	33621
<b>III Total Income (I+II)</b>	141634	144462	119691	286096	230116	480067
<b>Expenses</b>						
(a) Cost of materials consumed	63401	63495	54430	126896	109555	216521
(b) Purchases of stock-in-trade	1283	1388	183	2671	386	2762
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3468)	(1059)	207	(4527)	(2806)	(4298)
(d) Employee benefits expense	6813	6808	5963	13621	11837	24878
(e) Finance costs	245	332	260	577	774	1306
(f) Depreciation and amortisation expense	8282	8410	7766	16692	15316	31134
(g) Other expenses	31256	29847	20168	61103	41556	95915
<b>IV. Total expenses</b>	107812	109221	88977	217033	176618	368218
<b>V. Profit before exceptional items(III-IV)</b>	33822	35241	30714	69063	53498	111849
VI. Exceptional Items	-	-	-	-	-	-
<b>VII. Profit before tax (V+VI)</b>	33822	35241	30714	69063	53498	111849
<b>VIII. Tax expense</b>						
(1) Current	11375	12665	10585	24040	18275	36903
(2) Deferred tax	216	(449)	(169)	(233)	(389)	1021
<b>IX. Profit for the period (VII-VIII)</b>	22231	23025	20298	45256	35612	73925
<b>X. Other comprehensive income</b>						
A (i) Items that will not be reclassified to profit or loss	148	(160)	(64)	(12)	(81)	49
(ii) Income tax relating to items that will not be reclassified to profit or loss	(52)	56	22	4	28	(14)
B (i) Items that will be reclassified to profit or loss	(9521)	(10014)	(4304)	(19535)	(4811)	(10005)
(ii) Income tax relating to items that will be reclassified to profit or loss	3327	3499	1490	6826	1665	3435
<b>Other comprehensive income</b>	(6098)	(6619)	(2856)	(12717)	(3200)	(6535)
<b>XI. Total comprehensive income for the period (IX+X)</b>	16133	16406	17442	32539	32412	67390
<b>XII. Paid up equity share capital</b> (Face value of Rs. 2 each)	3,866	3,866	1,933	3,866	1,933	3,866
<b>XIII. Equity excluding Revaluation Reserve</b>	-	-	-	-	-	405657
<b>XIV. Earning Per Share (EPS) (Rs.) for respective periods</b>						
Basic & Diluted (Refer Note No.6)	11.50	11.91	10.50	23.41	18.42	38.24

## Statement of Assets and Liabilities

PARTICULARS	STANDALONE	STANDALONE
	As at	As at
	30/09/2018	31/03/2018
	Un-audited	Audited
	(Rs. in Lakhs)	(Rs. in Lakhs)
<b>A ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
a) Property, plant and equipment	277884	279453
b) Capital work-in-progress	19453	11828
c) Investment property	5058	5107
d) Intangible assets	286	344
e) Financial assets		
i) Investments	25544	62005
ii) Other financial assets	890	802
f) Income tax assets (net)	3594	8117
g) Other non-current assets	29292	18465
	<b>362001</b>	<b>386121</b>
<b>2. CURRENT ASSETS</b>		
a) Inventories	75215	59419
b) Financial assets		
i) Investments	85825	48318

ii) Trade receivables	56540	50193
iii) Cash and cash equivalents	3137	1761
iv) Bank balances other than (iii) above	1262	697
v) Loans	780	1408
vi) Other financial assets	857	8834
c) Other current assets	34517	27718
SUB-TOTAL-CURRENT ASSETS	258133	198348
<b>TOTAL - ASSETS</b>	<b>620134</b>	<b>584469</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity share capital	3866	3866
b) Other equity	432629	405657
SUB-TOTAL-EQUITY	436495	409523
<b>LIABILITIES</b>		
<b>1. NON-CURRENT LIABILITIES</b>		
a) Financial liabilities		
i) Borrowings	23	250
ii) Other financial liabilities	1	1
b) Provisions	1301	1297
c) Deferred tax liabilities (net)	23234	32888
d) Other Non-Current Liabilities	549	877
SUB-TOTAL-NON-CURRENT LIABILITIES	25108	35313
<b>2. CURRENT LIABILITIES</b>		
a) Financial Liabilities		
i) Borrowings	85912	61607
ii) Trade payables	41977	39739
iii) Other financial liabilities	16339	26769
b) Other current liabilities	13462	10776
c) Provisions	841	742
SUB-TOTAL CURRENT LIABILITIES	158531	139633
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>620134</b>	<b>584469</b>

**NOTES:**

1. The above unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 5th November, 2018. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.

2. Operating segments disclosures as required by Ind AS-108 is not applicable as the company operates in one single primary business segment i.e Tyres.

3. The Other Income includes net Foreign exchange (gain)/loss on account of mark to market on foreign currency transactions as under:

Particulars	(Rs. In Lakhs)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Exchange Difference Gain/(Loss)	6957	7272	6623	14229	12454	26338

4. The various capital expenditure announced earlier by the Company are in progress.

5. The Board has declared an Interim dividend of Rs.2 (100 %) per equity share of Rs.2/-each. The cash outgo on account of Interim dividend and dividend tax will be Rs.4661 Lakhs.

6. Earnings per share for the comparative period has been recalculated after considering issue of bonus shares allotted in December 2017.

7. Previous period's figures have been regrouped/reclassified wherever necessary.

For Balkrishna Industries Limited

sd/-

Dated : 5th November, 2018

Place: Mumbai

Arvind Poddar  
(Chairman & Managing Director)