

Balkrishna Industries limited

UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2022

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Particulars	STAND ALONE				CONSOLIDATED			
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
	30-06-2022	31-03-2022	30-06-2021	31-03-2022	30-06-2022	31-03-2022	30-06-2021	31-03-2022
	Un-audited	Audited (Refer Note No.7)	Un-audited	Audited	Un-audited	Audited (Refer Note No.7)	Un-audited	Audited
	(Rs. in Lakhs)				(Rs. in Lakhs)			
Income								
I. Revenue from Operations	264628	237387	181307	826671	261943	237421	180287	829512
II. Other Income	10232	10772	7821	43060	10572	10937	8221	43792
III. Total Income (I+II)	274860	248159	189128	869731	272515	248358	188508	873304
Expenses								
(a) Cost of materials consumed	137790	112284	86299	395776	137793	112296	86299	395788
(b) Purchases of stock-in-trade	2221	2144	1715	7612	2332	2240	1723	7753
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13091)	(4153)	(9788)	(25533)	(15011)	(4695)	(10801)	(25757)
(d) Employee benefits expense	10713	8987	9444	38043	11882	10714	10544	43007
(e) Freight and forwarding	38832	33585	12955	86722	39239	34120	13217	88087
(e) Finance costs	274	214	212	786	295	255	250	915
(f) Depreciation and amortisation expense	12620	11669	10410	44377	12927	11953	10684	45537
(g) Other expenses	42617	34589	29415	126501	41310	32438	28188	119759
IV. Total expenses	231976	199319	140662	674284	230767	199321	140104	675089
V. Profit before exceptional items(III-IV)	42884	48840	48466	195447	41748	49037	48404	198215
VI. Exceptional Items	-	-	-	-	-	-	-	-
VII. Profit before tax (V+VI)	42884	48840	48466	195447	41748	49037	48404	198215
VIII. Tax expense								
-Current	11755	10321	12018	45746	11897	10403	12020	46045
-Income tax of earlier years	-	(400)	3,569	6,154	-	(400)	3,569	6,154
-Deferred Tax	(845)	1550	(241)	2478	(845)	1550	(241)	2478
IX. Profit for the period (VII-VIII)	31974	37369	33120	141069	30696	37484	33056	143538
X. Other comprehensive income (net of tax)								
A (i) Items that will not be reclassified to profit or loss	135	223	120	271	135	223	120	271
(ii) Income tax relating to items that will not be reclassified to profit or loss	(34)	(56)	(30)	(68)	(34)	(56)	(30)	(68)
B (i) Items that will be reclassified to profit or loss	7572	4068	(1167)	8718	7219	3794	(1568)	7834
(ii) Income tax relating to items that will be reclassified to profit or loss	(1906)	(1024)	294	(2194)	(1906)	(1024)	294	(2194)
Other comprehensive income (net of tax)	5767	3211	(783)	6727	5414	2937	(1184)	5843
XI. Total comprehensive income after tax (IX+X)	37741	40580	32337	147796	36110	40421	31872	149381
XII. Paid up equity share capital (Face value of Rs. 2 each)	3866	3866	3866	3866	3866	3866	3866	3,866
XIII. Other Equity (excluding Revaluation Reserve)				688589				689435
XIV. Earning Per Share (EPS) (Rs.) for respective periods								
Basic & Diluted	16.54	19.33	17.13	72.97	15.88	19.39	17.10	74.25

NOTES:

1. The above results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 4th August, 2022. The Statutory Auditors of the Company have carried out the " Limited Review" of the above results.
2. The Company has only one reportable business segment as per Ind AS-108, i.e Tires.
3. The Other Income/Expenses includes net Foreign exchange Gain/(Loss) as under:

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	Un-audited	Audited (Refer Note No.7)	Un-audited	Audited	Un-audited	Audited (Refer Note No.7)	Un-audited	Audited
Exchange Difference Gain/(Loss)	11725	5599	3843	24585	11724	5598	3839	24579
								(Rs. in lakhs)

4. As per the current reports the COVID-19 pandemic is receding and most businesses are back to pre-pandemic levels. The Company does not see any challenge in the recoverability and carrying value of all its assets and investments.
5. Carbon Black & Power Plant at Bhuj: The expansion project is on track. The Company received the Permission from Ministry of Environment on 29th July, 2022, the Company expects the commissioning of the carbon black project along with power plant during Q3 FY23. The advanced carbon black project of 30,000 MTPA will be commissioned in Q4FY23.
6. The modernization, automation and technology upgradation project are in progress as per schedule.
7. The figures of quarter ended 31st March, 2022 are the balancing figures between the audited figures of the full financial year and published year to date figures upto the third quarter of the financial year.
8. The Board of Directors have declared an interim dividend of Rs.4/- (200%) per equity share of Rs.2/- each. The cash outgo on account of Interim Dividend will be Rs.7733 Lakhs.
9. Previous period's/year's figures have been regrouped/reclassified wherever necessary.

For **Balkrishna Industries Limited**

sd/-

Arvind Poddar
(Chairman & Managing Director)

Dated : 4th August, 2022

Place : Mumbai