

## BALKRISHNA INDUSTRIES LIMITED

## BUSINESS CONTINUITY POLICY



Policy Title	<b>Business Continuity Policy</b>
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At Balkrishna Industries, we recognize the importance of maintaining seamless operations even in the face of unforeseen challenges. As a prominent industry leader, we remain dedicated to upholding our commitments to customers, employees, and stakeholders by ensuring the continuity of our business operations.

We declare our dedication to the following principles derived from our comprehensive business continuity plan:

- 1. **Prioritizing Safety and Well-being**: The safety and well-being of our employees and community are our top priority. We ensure adherence to all relevant health and safety guidelines to mitigate risks and maintain a healthy work environment.
- 2. Risk Assessment and Mitigation: We ensure to conduct regular business impact assessments (BIA) to identify potential threats to our operations, including but not limited to natural disasters, supply chain disruptions, hazards, and public health crisis. We are committed to implement robust mitigation strategies to minimize the impact of these risks on our business.
- 3. **Supply Chain Resilience:** We recognize the importance of a resilient supply chain and logistics in maintaining uninterrupted operations. We are committed to work closely with our suppliers to identify vulnerabilities and implement measures to enhance the resilience of our supply chain. We have ensured that all our critical vendor dependences have backups in place.
- 4. Business Continuity Planning: We ensure to maintain comprehensive business continuity plans that outline procedures for responding to various applicable scenarios as per National Disaster Management Authority Guidelines. These plans ensure readiness and effective response to various scenarios.
- 5. Communication and Collaboration: We have established channels for communicating with our employees, customers, suppliers, and other stakeholders to provide updates and coordinate response efforts effectively. We maintain an internal communication matrix to ensure that the right kind of information flows across the interested parties.

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- 6. **Employee Support:** Our employees are the backbone of our operations, and their wellbeing is paramount. We ensure to provide necessary support, including access to resources for rotational shifts and health assistance to ensure their safety and productivity.
- 7. **Compliance Commitment:** We uphold regulatory approvals, norms, and international standards across our operations, ensuring adherence to relevant laws and regulations.

By adhering to these principles, Balkrishna Industries reaffirms its commitment to maintaining the highest level of ethical conduct and legal compliance to ensure business continuity and upholding the trust and confidence of our stakeholders. We remain dedicated to serving our customers, supporting our employees, and contributing to the resilience and prosperity of the industry.