

Balkrishna Industries Limited

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

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STAND ALONE						CONSOLIDATED				
Particulars	QUARTER ENDED			YEAR ENDED		QUARTER ENDED			YEAR ENDED	
	31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024	31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
	Audited (Refer Note No.7)	Un-audited	Audited (Refer Note No.7)	Audited		Audited (Refer Note No.7)	Un-audited	Audited (Refer Note No.7)	Audited	
	(Rs. in Crores)					(Rs. in Crores)				
Income										
I. Revenue from Operations	2746.59	2540.57	2673.08	10412.88	9298.70	2752.38	2560.33	2681.92	10446.95	9368.87
II. Other Income	99.03	186.69	170.61	534.55	447.74	99.37	187.29	170.74	538.79	449.22
III. Total Income (I+II)	2845.62	2727.26	2843.69	10947.43	9746.44	2851.75	2747.62	2852.66	10985.74	9818.09
Expenses										
(a) Cost of materials consumed	1316.66	1264.42	1219.44	4985.31	4404.45	1316.78	1264.42	1219.44	4985.43	4404.45
(b) Purchases of stock-in-trade	35.18	35.71	32.18	133.34	116.83	35.64	36.08	33.63	135.63	119.85
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.17	(76.63)	7.84	(55.54)	(46.89)	26.19	(67.70)	2.40	(60.60)	(32.88)
(d) Employee benefits expense	128.04	130.93	110.64	493.55	441.25	149.69	144.73	130.38	554.36	499.51
(e) Freight and forwarding expenses	155.36	157.06	206.34	668.29	496.52	160.45	161.44	209.51	683.09	510.73
(f) Finance costs	48.89	15.00	29.88	125.21	108.93	49.50	15.71	30.87	128.34	112.87
(g) Depreciation and amortisation expense	176.41	170.77	172.37	673.53	643.78	178.23	172.59	174.15	680.66	650.72
(h) Other expenses	477.52	441.03	431.36	1767.45	1682.50	450.12	420.67	405.44	1691.44	1611.84
IV. Total expenses	2370.23	2138.29	2210.05	8791.14	7847.37	2366.60	2147.94	2205.82	8798.35	7877.09
V. Profit before exceptional items(III-IV)	475.39	588.97	633.64	2156.29	1899.07	485.15	599.68	646.84	2187.39	1941.00
VI. Exceptional Items	-	-	-	-	-	-	-	-	-	-
VII. Profit before tax (V+VI)	475.39	588.97	633.64	2156.29	1899.07	485.15	599.68	646.84	2187.39	1941.00
VIII. Tax expense										
-Current	89.53	140.15	122.30	472.83	402.00	91.97	141.49	123.84	477.62	406.02
-Income tax of earlier years	-	-	-	-	-	-	-	5.03	-	5.03
-Deferred Tax	23.77	9.43	30.49	55.09	59.48	24.63	8.71	31.22	54.81	58.46
IX. Profit for the period (VII-VIII)	362.09	439.39	480.85	1628.37	1437.59	368.55	449.48	486.75	1654.96	1471.49
X. Other comprehensive income (net of tax)										
A (i) Items that will not be reclassified to profit or loss	293.16	1.57	(1.35)	292.97	(0.79)	293.16	1.57	(1.35)	292.97	(0.79)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(62.01)	(0.39)	0.34	(61.96)	0.20	(62.01)	(0.39)	0.34	(61.96)	0.20
B (i) Items that will be reclassified to profit or loss	(62.15)	196.29	161.36	(37.60)	193.87	(67.55)	194.50	158.35	(52.34)	184.08
(ii) Income tax relating to items that will be reclassified to profit or loss	15.64	(49.41)	(40.61)	9.46	(48.79)	15.64	(49.41)	(40.61)	9.46	(48.79)
Other comprehensive income (net of tax)	184.64	148.06	119.74	202.87	144.49	179.24	146.27	116.73	188.13	134.70
XI. Total comprehensive income after tax (IX+X)	546.73	587.45	600.59	1831.24	1582.08	547.79	595.75	603.48	1843.09	1606.19
Attributable to:										
- Owners of the Company						547.79	595.75	603.48	1843.09	1606.19
-Non Controlling Interest							-	-		
XII. Paid up equity share capital (Face value of Rs. 2 each)	38.66	38.66	38.66	38.66	38.66	38.66	38.66	38.66	38.66	38.66
XIII. Other Equity (excluding Revaluation Reserve)				10345.17	8823.23				10348.94	8815.16
XIV. Earning Per Share (EPS) (Rs.) for respective periods										
Basic & Diluted	18.73	22.73	24.87	84.23	74.36	19.06	23.25	25.18	85.61	76.12

Statement of Assets and Liabilities

PARTICULARS	STAND ALONE		CONSOLIDATED	
	As at	As at	As at	As at
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
	Audited	Audited	Audited	Audited
	(Rs. in Crores)		(Rs. in Crores)	
A ASSETS				
1. NON-CURRENT ASSETS				
a) Property, plant and equipment	6834.29	6203.84	6856.15	6231.93
b) Capital work-in-progress	985.11	944.43	985.95	944.43
c) Investment property	61.24	64.25	61.24	64.25
d) Intangible assets	1.12	0.50	3.73	2.00
e) Right of use assets	16.75	15.36	19.92	19.30
f) Financial assets				
i) Investments	1562.11	1337.19	1561.57	1336.66
ii) Other financial assets	105.93	155.03	105.98	155.08
g) Income tax assets (net)	20.79	14.73	15.76	10.12
h) Other non-current assets	452.95	276.71	452.96	276.71
SUB-TOTAL-NON-CURRENT ASSETS	10040.29	9012.04	10063.26	9040.48
2. CURRENT ASSETS				
a) Inventories	1715.87	1270.52	1781.93	1331.53
b) Financial assets				
i) Investments	1702.78	1348.99	1702.78	1348.99
ii) Trade receivables	1610.88	1543.34	1494.54	1445.43
iii) Cash and cash equivalents	56.55	47.66	80.24	74.62
iv) Bank balances other than (iii) above	6.01	5.38	6.01	5.38
v) Loans	9.70	6.75	9.70	6.75
vi) Other financial assets	90.90	69.55	90.90	69.55
c) Other current assets	326.66	300.73	405.30	361.81
SUB-TOTAL-CURRENT ASSETS	5519.35	4592.92	5571.40	4644.06
TOTAL - ASSETS	15559.64	13604.96	15634.66	13684.54
B. EQUITY AND LIABILITIES				
EQUITY				
a) Equity share capital	38.66	38.66	38.66	38.66
b) Other equity	10345.17	8823.23	10348.94	8815.16
SUB-TOTAL-EQUITY	10383.83	8861.89	10387.60	8853.82
LIABILITIES				
1. NON-CURRENT LIABILITIES				
a) Financial liabilities				
i) Borrowings	387.30	691.44	387.30	691.44
ii) Lease liabilities	1.28	-	4.55	4.01
iii) Other financial liabilities	20.95	15.92	20.96	15.92
b) Provisions	43.23	30.28	48.36	34.72
c) Deferred tax liabilities (net)	456.95	349.36	456.30	349.00
d) Other Non-Current Liabilities	102.94	75.19	102.94	75.19
SUB-TOTAL-NON-CURRENT LIABILITIES	1012.65	1162.19	1020.41	1170.28
2. CURRENT LIABILITIES				
a) Financial Liabilities				
i) Borrowings	2825.06	2345.45	2875.25	2403.99
ii) Lease liabilities	0.35	-	0.35	-
iii) Trade payables				
- Micro and Small Enterprise	29.34	20.93	29.34	20.93
- Other than Micro and Small Enterprise	716.16	769.62	724.59	787.26
iv) Other financial liabilities	301.98	258.30	301.98	258.30
b) Other current liabilities	285.20	182.15	290.07	185.53
c) Provisions	5.07	4.43	5.07	4.43
SUB-TOTAL CURRENT LIABILITIES	4163.16	3580.88	4226.65	3660.44
TOTAL -EQUITY AND LIABILITIES	15559.64	13604.96	15634.66	13684.54

NOTES:

1.The above audited results, as reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 23rd May, 2025.

2. The Company has only one reportable business segment as per Ind AS-108, i.e Tires.

3.The new Off-Road Tires project of 35,000 MTPA at Bhuj is in progress and is likely to be completed by end of FY2025-2026.

4.The Board of Directors has approved Capital Expenditure of approximately Rs.3,500 Crores over three years for setting up additional production facilities at Bhuj for Carbon Black, Power Plant, Commercial Vehicle Tires, Rubber Tracks and Passenger Car Radial Tires.

5. The Board of Directors have declared a final dividend of Rs.4/- (200%) per equity share of Rs.2/- each. The cash outgo on account of final dividend will be Rs.77.32 Crores

6..The Hon'ble National Company Law Tribunal, Mumbai bench ('NCLT') has sanctioned the Scheme of Amalgamation of BKT Tyres Limited with Balkrishna Industries Limited ('Scheme') on 25th March, 2025, the appointed date of the scheme being 1st April, 2024.

7.The figures of the quarter ended 31st March,2025 and 31st March,2024 are the balancing figures between the audited figures of the full financial year and published year to date figures upto the third quarter of the respective financial year.

8. Previous period's/year's figures have been regrouped/reclassified wherever necessary.

For Balkrishna Industries Limited

Dated : 23rd May, 2025

Place :Mumbai

Arvind Poddar
(Chairman & Managing Director)
DIN: 00089984