

Balkrishna Industries Limited

UN-AUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

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Particulars	STAND ALONE						CONSOLIDATED					
	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	(Rs. in Crores)						(Rs. in Crores)					
Income												
I. Revenue from Operations	2729.69	2388.65	2540.57	7878.80	7666.29	10412.88	2736.79	2393.45	2560.33	7890.26	7694.57	10446.95
II. Other Income	76.75	70.92	186.69	251.87	435.52	534.55	77.41	71.20	187.29	255.75	439.42	538.79
III. Total Income (I+II)	2806.44	2459.57	2727.26	8130.67	8101.81	10947.43	2814.20	2464.65	2747.62	8146.01	8133.99	10985.74
Expenses												
(a) Cost of materials consumed	1313.01	1108.23	1264.42	3671.96	3668.65	4985.31	1313.02	1108.22	1264.42	3671.99	3668.65	4985.43
(b) Purchases of stock-in-trade	39.42	36.99	35.71	111.16	98.16	133.34	40.57	37.92	36.08	114.05	99.99	135.63
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.49)	12.36	(76.63)	39.50	(87.71)	(55.54)	(23.54)	6.06	(67.70)	32.51	(86.79)	(60.60)
(d) Employee benefits expense	129.69	126.18	130.93	386.19	365.51	493.55	146.03	143.50	144.73	437.95	404.67	554.36
(e) Finance costs	33.44	31.93	15.00	95.46	76.32	125.21	34.05	32.54	15.71	97.38	78.84	128.34
(f) Depreciation and amortisation expense	192.09	190.13	170.77	568.42	497.12	673.53	195.34	192.59	172.59	576.10	502.43	680.66
(g) Other expenses	640.89	606.58	598.10	2036.15	1802.95	2435.74	617.67	586.52	582.11	1973.29	1763.96	2374.53
IV. Total expenses	2323.05	2112.40	2138.30	6908.84	6421.00	8791.14	2323.14	2107.35	2147.94	6903.27	6431.75	8798.35
V. Profit before exceptional items(III-IV)	483.39	347.17	588.96	1221.83	1680.81	2156.29	491.06	357.30	599.68	1242.74	1702.24	2187.39
VI. Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII. Profit before tax (V+VI)	483.39	347.17	588.96	1221.83	1680.81	2156.29	491.06	357.30	599.68	1242.74	1702.24	2187.39
VIII. Tax expense												
-Current	99.36	77.25	140.15	265.53	383.30	472.83	100.35	78.27	141.49	269.07	385.65	477.62
-Income tax of earlier years	-	-	-	9.45	-	-	-	-	-	9.45	-	-
-Deferred Tax	9.05	5.31	9.43	20.09	31.32	55.09	8.56	5.84	8.71	20.58	30.18	54.81
IX. Profit for the period (VII-VIII)	374.98	264.61	439.38	926.76	1266.19	1628.37	382.15	273.19	449.48	943.64	1286.41	1654.96
X. Other comprehensive income (net of tax)												
A (i) Items that will not be reclassified to profit or loss	(5.39)	(50.88)	1.57	114.39	(0.19)	292.97	(5.39)	(50.88)	1.57	114.39	(0.19)	292.97
(ii) Income tax relating to items that will not be reclassified to profit or loss	6.27	11.17	(0.39)	(19.89)	0.05	(61.96)	6.27	11.17	(0.39)	(19.89)	0.05	(61.96)
B (i) Items that will be reclassified to profit or loss	50.72	(122.09)	196.29	(526.01)	24.55	(37.60)	42.94	(130.90)	194.50	(550.62)	15.21	(52.34)
(ii) Income tax relating to items that will be reclassified to profit or loss	(12.76)	30.73	(49.41)	132.39	(6.18)	9.46	(12.76)	30.73	(49.41)	132.39	(6.18)	9.46
Other comprehensive income (net of tax)	38.84	(131.07)	148.06	(299.12)	18.23	202.87	31.06	(139.88)	146.27	(323.73)	8.89	188.13
XI. Total comprehensive income after tax (IX+X)	413.81	133.54	587.44	627.64	1284.42	1831.24	413.20	133.31	595.75	619.91	1295.30	1843.09
Attributable to:												
-Owners of the Company							413.20	133.31	595.75	619.91	1295.30	1843.09
-Non Controlling Interest							-	-	-	-	-	-
XII. Paid up equity share capital (Face value of Rs. 2 each)	38.66	38.66	38.66	38.66	38.66	38.66	38.66	38.66	38.66	38.66	38.66	38.66
XIII. Other Equity (excluding Revaluation Reserve)						10345.17						10348.94
XIV. Earning Per Share (EPS) (Rs.) for respective periods												
Basic & Diluted	19.40	13.68	22.73	47.94	65.50	84.23	19.77	14.13	23.25	48.81	66.54	85.61

Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations,2015, as amended.													
Sr No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
1	Capital Redemption Reserve/Debenture Redemption Reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Net Worth (In Crores) (including Retained Earnings)	10,779.48	10,442.99	9,914.46	10,779.48	9,914.46	10,383.83	10,775.52	10,439.64	9,917.14	10,775.52	9,917.14	10,387.60
3	Debt-Equity Ratio (In times) Non Current Borrowing + Current Borrowing / Total Equity	0.34	0.35	0.31	0.34	0.31	0.31	0.34	0.35	0.31	0.34	0.31	0.31
4	Debt Service Coverage Ratio (In times) Profit before Tax + Interest on Term Loan & Debentures / Interest on Term Loan & Debentures + Principal Repayments made during the period for long term Loan	4.40	57.30	3.30	4.56	4.66	5.91	4.47	58.94	3.36	4.64	4.72	6.00
5	Interest Service Coverage Ratio (In times) Profit before Tax + Interest on Term Loan & Debentures / Interest on Term Loan & Debentures	78.20	57.30	128.30	75.19	125.69	122.34	80.64	58.94	130.62	76.46	127.27	124.09
6	Current Ratio (In times) Current Assets / Current Liabilities	0.97	1.03	1.35	0.97	1.35	1.33	0.96	1.02	1.33	0.96	1.33	1.32
7	Long Term Debt to Working Capital Ratio (In times) Non - Current Borrowings (Including Current Maturities of Non- Current Borrowings) / Current Assets less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)	2.74	1.38	0.33	2.74	0.33	0.43	3.22	1.45	0.34	3.22	0.34	0.43
8	Bad Debts to Account Receivable Ratio (In times) Bad debts / Trade Receivables	-	-	-	-	-	-	-	-	-	-	-	-
9	Current Liability Ratio (In times) Current Liabilities / Total Liabilities	0.83	0.80	0.79	0.83	0.79	0.80	0.83	0.80	0.80	0.83	0.80	0.81
10	Total Debts to Total Assets (In times) Total Borrowings (Non Current Borrowings + Current Borrowings) / Total Assets	0.21	0.22	0.20	0.21	0.20	0.21	0.22	0.22	0.21	0.22	0.21	0.21
11	Debtors Turnover (In times)^ Average Trade Receivable / Revenue from Operation	7.01	6.33	6.63	6.37	6.53	6.60	7.67	6.81	7.24	6.94	7.04	7.11
12	Inventory Turnover (In times)^ Cost of goods sold (RMC+Purchase of stock in trade +Change in stock+Manufacturing exp.)/ Average Inventories of Finished Goods, Stock in Process and Stock in Trade	11.19	10.35	9.83	10.42	9.87	10.40	10.05	9.27	9.03	9.43	9.07	9.49
13	Operating Margin (%) Earnings before Interest & Tax Less Other income / Revenue from Operations	16.12	12.90	16.42	13.52	17.24	16.78	16.36	13.31	16.72	13.74	17.44	17.01
14	Net Profit Margin (%) Profit After Tax / Total Income	13.36	10.76	16.11	11.40	15.63	14.87	13.58	11.08	16.36	11.58	15.82	15.06

^ Ratio for the quarter ended & nine month ended have been annualized

NOTES:

1.The above results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 28th January, 2026. The Statutory Auditors of the Company have carried out the " Limited Review" of the above results.

2. The Company has only one reportable business segment as per Ind AS-108, i.e Tires.

3. The capital expenditure previously announced by the Company are expected to be completed as per schedule.

4. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising 4 labour codes (the New Labour Codes), effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has ascertained its estimated obligations under the New Labour Codes.

Accordingly, the Company has recognised incremental estimated obligations aggregating to Rs. 8.32 Crores under "Employee benefit expense" on account of employees past services, based on actuarial valuation and best estimate in accordance with Ind AS 19 - 'Employee Benefits' and consistent with guidance provided by the Institute of Chartered Accountants of India.

The Company will continue to monitor the finalisation of the Central and State Rules and clarifications issued by the Government on the New Labour Codes and will recognise the final impact of changes in the estimates in that period, as needed.

5. The Board of Directors have declared an interim dividend of Rs.4/- (200%) per equity share of Rs.2/- each. The cash outgo on account of interim dividend will be Rs.77.32 crores.

6. Previous period's/year's figures have been regrouped/reclassified wherever necessary.