



BIL: 2020-21

12th August, 2020

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra Kurla Complex Bandra (E),
Mumbai 400 051

Scrip Name: BALKRISI/ Scrip Code: 502355

Scrip Name/Code : BALKRISIND

Dear Sir/Madam,

Sub: Proceedings of 58th Annual General Meeting of the Company held on 12th August, 2020

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith proceedings of 58th Annual General Meeting of the Company (AGM) held on Wednesday, the 12th August, 2020 at 11:00 a.m. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”).

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For **Balkrishna Industries Limited**

Sd/-
Vipul Shah
Director & Company Secretary
DIN: 05199526

Enclosed: As above

Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com

Registered Office: B-66, Waluj MIDC, Waluj Industrial Area, Aurangabad – 431 136, Maharashtra, India

Proceedings of the 58th Annual General Meeting of Balkrishna Industries Limited

1. Date, time and Venue of the Meeting:

The 58th Annual General Meeting (AGM) of the Members of the Company was held on Wednesday, the 12th August, 2020 at 11:00 a.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:45 a.m.

2. Proceedings in brief:

Shri Arvind M Poddar, the Chairman & Managing Director, chaired the Meeting.

The requisite quorum being present, the Chairman called the Meeting to Order.

The Chairman informed the Members that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

The Chairman addressed the Members and delivered his speech.

The Chairman informed that remote e-voting commenced at Sunday, the 9th August, 2020 (9:00 a.m. IST) and concluded on Tuesday, the 11th August, 2020 (5:00 p.m. IST).

The Chairman took up the Agenda items as set out in the Notice convening the 58th Annual General Meeting for member's consideration and approval.

Ordinary Business:

1. To consider and adopt:
 - a. the Audited Standalone Financial Statement of the Company for the financial year ended 31st March, 2020 together with the reports of the Board of Directors and Auditors thereon; and
 - b. the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2020 together with report of the Auditors thereon.
2. To confirm 1st Interim Dividend of ₹ 2.00 per equity share, 2nd Interim Dividend of ₹ 2.00 per equity share and 3rd Interim Dividend of ₹ 16.00 per equity share, aggregating to ₹ 20.00 per equity share, already paid for the financial year ended 31st March, 2020 and to treat 3rd Interim Dividend of ₹ 16.00 per equity share as Final Dividend for the financial year 2019-20.
3. To appoint a Director in place of Mr. Vipul Shah (DIN: 05199526), who retires by rotation and being eligible, offers himself for re-appointment.

The Company had provided remote e-voting facility to its members to cast votes electronically on all items of business set out in the Notice.

Contd.2

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Further the facility to vote on resolutions through electronic voting system at the Meeting (Insta Poll) was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

The Chairman informed the members that the Company has appointed Mr. G.B.B. Babuji, the Practising Company Secretary as the Scrutinizer to scrutinize the voting through electronic means (remote e-voting process and voting at the meeting by using electronic system).

3. Results of the Voting:

The result of e-voting shall be disseminated to the stock exchanges and uploaded on website of the Company and Kfin Technologies Private Limited (KFintech) the authorised agency provided e-voting facility.

This documents does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Thanking you,

Yours faithfully,

For **Balkrishna Industries Limited**

Sd/-

Vipul Shah

Director & Company Secretary

DIN : 05199526