



Date: 28<sup>th</sup> October, 2021

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 502355**

National Stock Exchange of India Ltd  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), Mumbai 400 051  
**Trading Symbol: BALKRISIND**

**Sub: Allotment of 5000 rated, listed, unsecured, redeemable, non-convertible debentures of a face value of INR 10,00,000 (Indian Rupees Ten Lakhs Only) each aggregating to INR 500,00,00,000 (Indian Rupees Five Hundred Crores Only) on a private placement basis (“Issue”) by Balkrishna Industries Limited (“Issuer”).**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at its meeting held today, 28<sup>th</sup> October, 2021, the Finance Committee constituted by Board of Directors of the Company has approved the allotment of 5,000 (Five Thousand) rated, listed, unsecured, redeemable, non-convertible debentures having a face value of INR 10,00,000 (Indian Rupees Ten Lakhs Only) each, aggregating to INR 500,00,00,000 (Indian Rupees Five Hundred Crores only) to the investors identified by the Finance Committee at its earlier meeting held on 26<sup>th</sup> October, 2021.

Pursuant to the Board Resolution passed by Board of Directors on 25<sup>th</sup> September 2021, the Board empowered the Company’s Management to opt for long term finance. The Finance Committee has allotted Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures of the aggregate value of Rs. 500 Crore with a face value of Rs. 10 Lakh per debenture. The interest rate coupon for the debentures is fixed @5.67% per annum for the entire tenure and will be payable semi-annually. The final maturity date of the debentures is 25<sup>th</sup> April 2025. **In order to leverage the interest rate scenario and Euro receivables of the Company, the Company has swapped the Debentures liability to Euro fixed liability whereby the effective coupon for the Company will be 0.055% per annum.**

Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com

Registered Office: B-66, Waluj MIDC, Waluj Industrial Area, Aurangabad – 431 136, Maharashtra, India

: 2 :

The required details in relation to the Issue are provided below:

Particulars	Terms
Size of the Issue	INR 500,00,00,000
Listing	Yes, BSE Limited
Tenor	3.5 Years
Coupon offered	5.67% per annum
<b>Effective Rate for the Company</b>	<b>The interest rate coupon for the debentures is fixed @5.67% per annum for the entire tenure and will be payable semi-annually. In order to leverage the interest rate scenario and Euro receivables of the Company, the Company has swapped the Debentures liability to Euro fixed liability whereby the effective coupon for the Company will be 0.055% per annum.</b>
Schedule of payment of coupon/interest and principal	Thursday, 28 April, 2022 Friday, 28 October, 2022 Friday, 28 April, 2023 Friday, 27 October, 2023 Friday, 26 April, 2024 Monday, 28 October, 2024 Friday, 25 April, 2025
Date of allotment and date of redemption	Allotment date: 28.10.2021 Redemption date: From the Deemed Date of Allotment, structured Redemption of- Rs 175,00,00,000 at the end of 2.5 years Rs 175,00,00,000 at the end of 3 years Rs 150,00,00,000 at the end of 3.5 years
Charge/ Security, if any created over the assets	Unsecured
Special right/interest/privileges attached to the instrument and changes thereof	NIL
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	N.A
Details of redemption of debentures	Redeemable at par

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: 3 :

The meeting commenced at 10.55 a.m. and concluded at 11:20 a.m.

We request you to take on record and request to disseminate the above information on your respective website.

Thanking you,  
Yours Faithfully,  
**For Balkrishna Industries Limited**

Sd/-

**Vipul Shah**  
**Director & Company Secretary**  
**DIN: 05199526**

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