

Ref: BIL/SE/2025-26

Date: 23rd March, 2026

To,
The Managing Director,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra – East, Mumbai – 400 051

To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400001

NSE Symbol – BALKRISIND

BSE Scrip Code – 502355 (Equity)

Dear Sir/ Madam

Subject: Outcome of the meeting of the Finance Committee of the Board of Directors of Balkrishna Industries Limited held on 23rd March, 2026 under Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be amended.

This is in reference to our letter dated 25th February, 2026, whereby we have intimated to raise propose funds by issuance of non-convertible debentures on a private placement basis by Balkrishna Industries Limited (“**Company**”) to exercise all the powers related to it.

In this regard, please note that the finance committee of the board of directors of Company, in its meeting held today i.e. 23rd March, 2026, commenced at 11.30 a.m. (IST) and concluded at 11.55 a.m. (IST) has approved the issuance of 75000 rated, listed, unsecured, redeemable, non-convertible debentures of face value of INR 100,000 (Indian Rupees One Lakh only) each, for an aggregate principal amount of up to INR 7,500,000,000 (Indian Rupees Seven Hundred Fifty Crore) (“**NCDs**”), on a private placement basis, in three series to certain eligible investors permitted to invest in the NCDs under applicable laws.

The requisite details as required in terms of SEBI master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as “**Annexure A**”.

Thanking you

Yours Faithfully,
For **Balkrishna Industries Limited**

Vipul Shah
Director & Company Secretary
And Compliance Officer
DIN: 05199526
Encl: as abov

Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com

Registered Office: B-66, Waluj MIDC, Waluj Industrial Area, Chhatrapati Sambhaji Nagar– 431 136, Maharashtra, India

Annexure A

Disclosure under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| S. no. | Terms | Particulars | | |
|--------|---|---|---|---|
| 1. | Type of securities proposed to be issued (viz. equity shares, convertibles etc.) | Non-Convertible Debentures. | | |
| 2. | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.); | Private placement basis to eligible investors. | | |
| 3. | total number of securities proposed to be issued or the total amount for which the securities will be issued | Non-convertible debentures of face value of INR 100,000 (Indian Rupees One Lakh only) each, for an aggregate principal amount of up to INR 7,500,000,000 (Indian Rupees Seven Hundred Fifty Crore). | | |
| 4. | Size of the issue | INR 7,500,000,000 (Indian Rupees Seven Hundred Fifty Crore). | | |
| 5. | Whether proposed to be listed? If yes, name of the stock exchange(s) | To be listed on BSE Limited. | | |
| 6. | Tenure of the instrument | Series I | Series II | Series III |
| | | 3 (three) years from the Date of Allotment | 4 (four) years from the Date of Allotment | 5 (five) years from the Date of Allotment |
| | Date of allotment | 23.03.2026 | 23.03.2026 | 23.03.2026 |
| | Date of maturity | 23.03.2029 | 22.03.2030 | 21.03.2031 |
| | Coupon/interest offered | 7.20% p.a | 7.38% p.a | 7.55% p.a |
| 7. | Schedule of payment of coupon/ interest and principal | As specified in the key information document. | | |
| 8. | Charge/ security, if any, created over the assets | Unsecured. | | |
| 9. | Special rights/ interest/ privileges attached to the instruments and changes thereof. | As specified in the key information document. | | |
| 10. | Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal. | As specified in the key information document. | | |
| 11. | Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any. | Not applicable. | | |
| 12. | Details of redemption of Debentures. | As specified in the key information document. | | |
| 13. | Any cancellation or termination of proposal for issuance of securities including reasons thereof. | Not applicable. | | |

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